



## Be a Lasting Part of California Art



One of our greatest aspirations in life is to leave a mark – to take part in endeavors that make a difference. By choosing to leave a legacy gift to Laguna Art Museum, you will leave a perpetual impact and assure that visitors will be able to enjoy our collection and exhibitions for many more years to come. In addition, leaving a legacy can be an effective way to reduce inheritance tax on your estate. We would advise that you always discuss your plans with a legal advisor, but we have highlighted some of the different giving options below.

### Wills and Bequests

- **Specific:** the gift of a specific item of personal property.
- **Percentage:** the gift of a certain percentage of your estate.
- **Residuary:** the gift of the “rest, residue, and remainder” of your estate after all other bequests, debts, and taxes have been paid.
- **Contingent:** a gift made on condition that a certain event must occur before distribution.

### Tangible Gifts

- **Appreciated Property:** real, personal, or intangible assets that have a fair market value greater than their original cost, adjusted tax basis, or book value (example: works of art).
- **Retained Life Estate:** the irrevocable transfer of a personal residence whereby the donor retains the beneficial use of the property during his or her lifetime.
- **Real Estate:** buildings, farms, personal residences, vacation homes, etc.

### Retirement Plan Gifts

- Name Laguna Art Museum as the beneficiary of your plan.

### Annuities and Trusts

- **Charitable Gift Annuity:** a gift of cash, securities, or property in return for a specified, fixed dollar amount to be paid to you (or another beneficiary) yearly or at other regular intervals.
- **Charitable Remainder Annuity Trust:** a trust that pays you or one or more beneficiaries a fixed amount, typically for life, then the balance to the museum.
- **Charitable Lead Trust:** a trust that pays income to the museum, typically for a set number of years. After that period, the assets in the trust are distributed to the named beneficiaries.
- **Charitable Remainder Unitrust:** a trust that pays you or one or more beneficiaries a variable income for life, then the balance to Laguna Art Museum.

### Life Insurance

- Name Laguna Art Museum as a beneficiary of your policy.
- Transfer ownership of a paid-up policy, or have Laguna Art Museum purchase the policy by gifting the amount of the premium.

If you have decided to leave a legacy gift to Laguna Art Museum, or if you would like to discuss this further, we would be delighted to hear from you. You can contact Genny Boccardo-Dubey at 949.494.8971 x208 or [gboccardo@lagunaartmuseum.org](mailto:gboccardo@lagunaartmuseum.org).

Laguna Art Museum (Federal I.D. #33-0717157) is a non-profit 501© (3) tax-exempt organization.

The museum of California art  
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